

*Jerry Luce*  
'90

**SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION  
PUBLIC EMPLOYEE RETIREMENT SYSTEMS**

**HAMILTON COUNTY, TENNESSEE**

**June 30, 2005**

Schedule of Funding Progress

(Dollar amounts in thousands)

Tennessee Consolidated Retirement System

Actuarial Valuation Date (frozen initial liability)	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a)/c)
Political Subdivision Pension Plan (PSPP) -						
07/01/03	\$ 214,239	\$ 224,946	\$ 10,707	95.2%	\$ 84,989	12.6%
07/01/01	195,135	205,638	10,503	94.9%	75,417	13.9%
06/30/99	169,136	175,264	6,128	96.5%	73,619	8.3%

Hamilton County Administered Plans

Actuarial Valuation Date (entry age normal)	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a)/c)
Employees' Retirement -						
06/30/05	2,380	1,249	(1,131)	190.5%	0	N/A
06/30/03	2,539	1,413	(1,126)	179.7%	0	N/A
06/30/01	3,063	1,658	(1,405)	184.8%	44	(3,193.2%)
Commissioners' Retirement -						
06/30/05	330	614	284	53.8%	166	170.5%
06/30/03	465	488	23	95.3%	0	N/A
06/30/01	438	456	18	96.1%	14	128.6%
Teachers' Retirement -						
06/30/05	151	151	0	100.0%	0	N/A
06/30/03	217	233	16	93.1%	0	N/A
06/30/01	300	360	60	83.3%	0	N/A

**SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION  
PUBLIC EMPLOYEE RETIREMENT SYSTEMS**

**HAMILTON COUNTY, TENNESSEE**

**June 30, 2005**

Schedule of Employer Contributions

Tennessee Consolidated Retirement System

Year Ended June 30	PSPP		SETHEPP	
	Annual Required Contribution	Percentage Contributed	Annual Required Contribution	Percentage Contributed
2005	\$ 10,027,369	100.0%	\$ 13,850,969	100.0%
2004	7,600,075	100.0%	11,325,694	100.0%
2003	7,437,867	100.0%	10,942,201	100.0%
2002	6,412,940	100.0%	11,436,201	100.0%
2001	5,916,706	100.0%	10,260,806	100.0%

Hamilton County Administered Plans

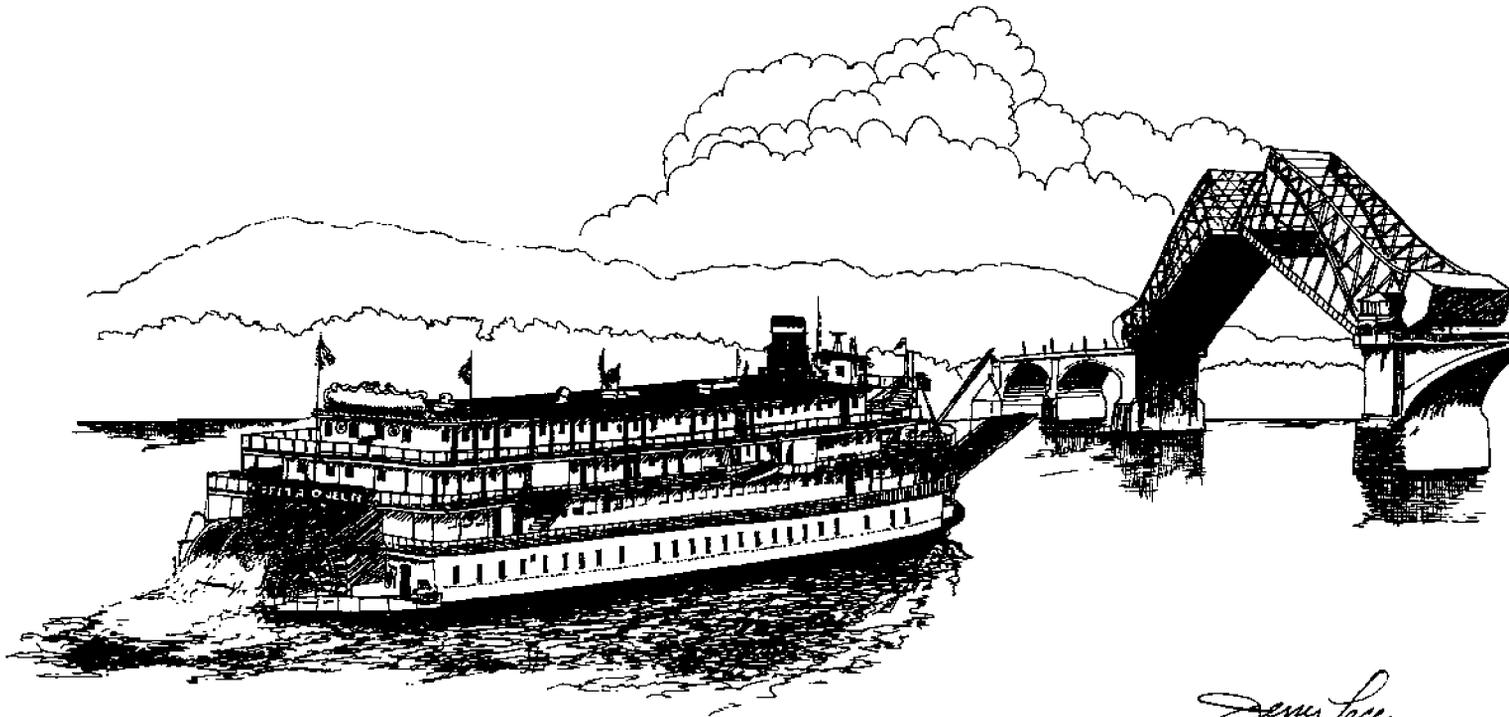
Year Ended June 30	Employees' Retirement		Commissioners' Retirement		Teachers' Retirement	
	Annual Required Contribution	Percentage Contributed	Annual Required Contribution	Percentage Contributed	Annual Required Contribution	Percentage Contributed
2004	\$ -	0.0%	\$ 27,317	18.6%	\$ 928	900.1%
2003	-	0.0%	1,194	.0%	3,418	1707.6%
2002	-	0.0%	1,194	1,548.6%	3,418	0.0%
2001	-	0.0%	-	0.0%	18,148	688.8%
2000	-	0.0%	-	0.0%	18,148	688.8%

**NOTE TO SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION  
PUBLIC EMPLOYEE RETIREMENT SYSTEMS**

**HAMILTON COUNTY, TENNESSEE  
June 30, 2005**

Actuarial Information of the County Administered Plans

The annual required contribution for each of these plans was determined using the entry age normal funding method. The actuarial value of assets was determined at market value and the unfunded actuarial accrued liability is being amortized as a level dollar amount over a 40-year period commencing on the valuation date for the Employees' Retirement and Teachers' Retirement Plan. For the Commissioners' Retirement Plan the actuarial value of assets is being amortized as a level dollar amount for a 5 to 10-year period commencing on the valuation date. The assumption with respect to investment return was 7.5% for the Employees' Retirement Plan, 5.0% for the Teachers' Retirement Plan, and 6.0% for the Commissioners' Retirement Plan. No explicit assumptions were made with regard to inflation. Salary increases were not considered for the Employees' and Teachers' Retirements Plans because the benefits are either capped or not based on salary. The assumption with respect to salary increases was 4.0% for the Commissioners' Retirement Plan.



*Jenny Lane*  
'90

## GENERAL FUND

The General Fund accounts for all sources and uses of financial resources applicable to the general operations of county government, which are not properly accounted for in another fund. All general operating revenues which are not restricted or designated as to use are recorded in the General Fund. Revenues are derived primarily from taxes and intergovernmental revenues.

**BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND DETAIL**

**HAMILTON COUNTY, TENNESSEE  
Year ended June 30, 2005**

	Original Budget	Final Budget	Actual (Non-GAAP Basis)	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ 87,151,278	\$ 86,087,278	\$ 85,530,729	\$ (556,549)
Local sales tax	11,583,500	11,583,500	12,102,963	519,463
Business taxes	3,495,000	1,877,600	1,830,352	(47,248)
Wholesale beer tax	650,000	650,000	654,150	4,150
Total taxes	<u>102,879,778</u>	<u>100,198,378</u>	<u>100,118,194</u>	<u>(80,184)</u>
Licenses and permits	<u>713,000</u>	<u>976,000</u>	<u>996,136</u>	<u>20,136</u>
Intergovernmental revenues:				
State of Tennessee	13,281,973	17,622,317	13,964,719	(3,657,598)
United States Government	2,491,197	3,124,108	3,122,924	(1,184)
Cities	<u>1,418,685</u>	<u>1,398,213</u>	<u>1,273,377</u>	<u>(124,836)</u>
Total intergovernmental revenues	<u>17,191,855</u>	<u>22,144,638</u>	<u>18,361,020</u>	<u>(3,783,618)</u>
Charges for services:				
Health department	11,125,502	11,202,502	9,572,296	(1,630,206)
Other	<u>1,322,846</u>	<u>1,311,146</u>	<u>1,557,427</u>	<u>246,281</u>
Total charges for services	<u>12,448,348</u>	<u>12,513,648</u>	<u>11,129,723</u>	<u>(1,383,925)</u>
Fines, forfeitures and penalties	<u>963,801</u>	<u>963,801</u>	<u>1,318,594</u>	<u>354,793</u>
Investment earnings	<u>575,500</u>	<u>575,500</u>	<u>1,013,334</u>	<u>437,834</u>
Miscellaneous	<u>3,023,261</u>	<u>2,979,161</u>	<u>2,618,793</u>	<u>(360,368)</u>
Total revenues	<u>137,795,543</u>	<u>140,351,126</u>	<u>135,555,794</u>	<u>(4,795,332)</u>
<b>EXPENDITURES</b>				
Current:				
General government:				
County Clerk	1,263,436	1,263,436	1,242,842	20,594
Register	345,686	345,686	412,627	(66,941)
County Trustee	284,593	284,593	279,974	4,619
Assessor of Property	3,107,246	3,136,842	2,638,386	498,456
District Attorney General	742,490	742,490	733,635	8,855
Election Commission	1,534,752	1,534,752	1,530,868	3,884
Board of Equalization	4,000	4,000	3,690	310
Soil Conservation	70,854	88,568	88,999	(431)
Agricultural Department	168,046	210,058	205,326	4,732
County-City Planning Commission	754,254	848,535	848,535	-

(continued)

**BUDGETARY COMPARISON SCHEDULE--(continued)**  
**GENERAL FUND DETAIL**

**HAMILTON COUNTY, TENNESSEE**  
**Year ended June 30, 2005**

	Original Budget	Final Budget	Actual (Non-GAAP Basis)	Variance with Final Budget Positive (Negative)
EXPENDITURES--(continued):				
Current--(continued):				
General government--(continued):				
Regional Council of				
Government & SETTDD	\$ 61,579	\$ 61,579	\$ 61,579	\$ -
CARTA	85,920	96,660	96,660	-
Carter Street Corporation	685,883	685,883	749,074	(63,191)
Economic Development	493,696	471,118	471,118	-
Representative-General Assembly	20,000	20,000	11,215	8,785
Utilities	1,713,947	1,713,947	1,519,673	194,274
County Board of Commissioners	510,654	512,321	509,107	3,214
County Mayor	479,224	482,737	450,590	32,147
County Auditor	1,967,502	1,985,486	1,828,215	157,271
Chief of Staff	300,039	302,421	310,762	(8,341)
Title VI	25,000	25,000	25,000	-
County Attorney	763,337	766,731	726,430	40,301
Emp Assistance Program	30,590	30,590	26,212	4,378
Human Resources	438,173	465,140	465,665	(525)
Insurance	150,000	150,000	127,566	22,434
Employee Benefits	3,290,524	901,389	428,009	473,380
Trustee's Commission	1,924,497	1,924,497	2,171,585	(247,088)
External Audits	204,750	204,750	168,522	36,228
TSCA Dues	9,267	9,267	9,267	-
NACO Dues	5,938	5,938	5,938	-
Equal Employment Opportunity	82,008	83,199	123,641	(40,442)
Finance Administrator	201,738	203,584	209,700	(6,116)
Accounting	1,437,217	1,451,211	1,448,638	2,573
Financial Management	513,579	518,403	502,588	15,815
Information Technology Services	2,462,370	2,530,254	2,274,946	255,308
Purchasing	333,891	337,285	338,811	(1,526)
Geographic Information System	457,376	458,686	447,167	11,519
Custodial Services	1,433,967	1,437,183	1,345,288	91,895
Real Property	295,276	327,325	300,044	27,281
Recycling	152,096	152,870	112,188	40,682
Human Services Administrator	176,847	178,395	175,960	2,435
Development Services	437,771	1,073,055	621,502	451,553
Maintenance	2,201,228	2,219,569	1,998,314	221,255
Railroad Authority	-	-	70,792	(70,792)
Rural Transportation	357,304	375,341	371,883	3,458
Title XX	460,951	460,951	455,103	5,848
Flex Rides	148,576	133,874	107,645	26,229
Total general government	<u>32,588,072</u>	<u>31,215,599</u>	<u>29,051,279</u>	<u>2,164,320</u>

(continued)

**BUDGETARY COMPARISON SCHEDULE--(continued)**  
**GENERAL FUND DETAIL**

**HAMILTON COUNTY, TENNESSEE**  
**Year ended June 30, 2005**

	Original Budget	Final Budget	Actual (Non-GAAP Basis)	Variance with Final Budget Positive (Negative)
EXPENDITURES--(continued):				
Current--(continued):				
Public safety:				
Medical Examiner	\$ 743,896	\$ 747,350	\$ 718,806	\$ 28,544
Criminal Court Clerk	990,022	990,022	951,212	38,810
Public Defender	279,472	279,472	282,156	(2,684)
General Sessions Court	925,461	925,461	929,610	(4,149)
Juries	200,000	200,000	176,328	23,672
Court Judges	392,968	392,968	385,922	7,046
Judicial Commission Magistrates	260,901	260,901	230,223	30,678
Juvenile Crime Prosecution	-	184,284	140,440	43,844
Forest Fire Prevention	4,000	4,000	4,000	-
Juvenile Court	5,593,380	5,648,635	5,316,173	332,462
Humane Education Society	230,608	259,434	259,434	-
Certified Cost Reimbursement	713,300	713,300	721,318	(8,018)
Building Inspection	782,346	787,467	745,186	42,281
Emergency Services	1,905,070	1,920,970	1,871,200	49,770
Community Corrections Program	11,375,411	11,394,719	11,237,809	156,910
Litter Grant	369,648	364,335	315,000	49,335
Local Law Enforcement Block Grant	-	24,784	28,192	(3,408)
Project Safe Neighbor	-	210,369	130,985	79,384
Community Gun Violence Grant	-	249,858	103,212	146,646
Security Services	666,745	668,948	565,385	103,563
Volunteer Emergency Services	134,679	3,508,370	1,530,390	1,977,980
Ambulance Services	6,397,401	6,436,823	6,579,745	(142,922)
Total public safety	<u>31,965,308</u>	<u>36,172,470</u>	<u>33,222,726</u>	<u>2,949,744</u>
Highways and streets:				
Public Works Administrator	180,526	182,670	184,183	(1,513)
Engineering Services	2,080,901	2,092,930	2,372,951	(280,021)
Highway	7,466,882	7,819,345	7,429,164	390,181
Total highways and streets	<u>9,728,309</u>	<u>10,094,945</u>	<u>9,986,298</u>	<u>108,647</u>
Health:				
Air Pollution Control	150,838	169,693	188,548	(18,855)
Baroness Erlanger Hospital	3,000,000	3,000,000	3,000,000	-
Health Department	14,896,603	15,980,513	14,612,007	1,368,506
Total health	<u>18,047,441</u>	<u>19,150,206</u>	<u>17,800,555</u>	<u>1,349,651</u>

(continued)

**BUDGETARY COMPARISON SCHEDULE--(continued)**  
**GENERAL FUND DETAIL**

**HAMILTON COUNTY, TENNESSEE**  
**Year ended June 30, 2005**

	Original Budget	Final Budget	Actual (Non-GAAP Basis)	Variance with Final Budget Positive (Negative)
EXPENDITURES--(continued):				
Current--(continued):				
Social services:				
Clerk and Master	\$ 616,741	\$ 616,741	\$ 578,361	\$ 38,380
Circuit Court Clerk	838,025	838,025	882,792	(44,767)
Senior Neighbors	24,720	27,810	27,810	-
Urban League	40,000	45,000	40,938	4,062
Emergency Support Programs	204,828	204,828	180,708	24,120
Chattanooga Endeavors	-	27,000	23,538	3,462
Chattanooga Homeless Coalition	-	13,500	13,500	-
Children's Services	<u>2,652,935</u>	<u>2,864,620</u>	<u>2,747,554</u>	<u>117,066</u>
 Total social services	 <u>4,377,249</u>	 <u>4,637,524</u>	 <u>4,495,201</u>	 <u>142,323</u>
 Culture and recreation:				
Bethlehem Sports Academy	12,000	13,500	13,500	-
Public Library	1,924,580	2,165,152	2,165,152	-
City Beautiful Commission	20,345	22,888	22,888	-
Convention and Visitors Bureau	2,329,945	2,329,945	2,329,945	-
Allied Arts	120,000	135,000	135,000	-
WTCI Public Television	24,000	27,000	27,000	-
Regional History Museum	22,400	25,200	25,200	-
Bessie Smith Museum	51,200	57,600	57,600	-
Heritage Hall	-	37,908	37,908	-
Parks and Recreation Department	<u>4,793,633</u>	<u>4,877,512</u>	<u>4,497,837</u>	<u>379,675</u>
 Total culture and recreation	 <u>9,298,103</u>	 <u>9,691,705</u>	 <u>9,312,030</u>	 <u>379,675</u>
 Capital outlay	 <u>2,787,304</u>	 <u>3,256,555</u>	 <u>2,464,483</u>	 <u>792,072</u>
 Total budgetary expenditures	 <u>108,791,786</u>	 <u>114,219,004</u>	 <u>106,332,572</u>	 <u>7,886,432</u>
 Excess of revenues over expenditures	 <u>29,003,757</u>	 <u>26,132,122</u>	 <u>29,223,222</u>	 <u>3,091,100</u>

(continued)

**BUDGETARY COMPARISON SCHEDULE--(continued)**  
**GENERAL FUND DETAIL**

**HAMILTON COUNTY, TENNESSEE**  
**Year ended June 30, 2005**

	Original Budget	Final Budget	Actual (Non-GAAP Basis)	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$ 10,867,465	\$ 10,867,465	\$ 11,420,376	\$ 552,911
Transfers out	(43,960,407)	(44,182,604)	(43,660,975)	521,629
Sale of capital assets	<u>47,000</u>	<u>47,000</u>	<u>40,672</u>	<u>(6,328)</u>
 Total other financing sources (uses)	<u>(33,045,942)</u>	<u>(33,268,139)</u>	<u>(32,199,927)</u>	<u>1,068,212</u>
 Net change in fund balance	(4,042,185)	(7,136,017)	(2,976,705)	4,159,312
 Fund balance allocation	<u>4,042,185</u>	<u>7,136,017</u>	<u>-</u>	<u>(7,136,017)</u>
	<u>\$ -</u>	<u>\$ -</u>	(2,976,705)	<u>\$ (2,976,705)</u>
 Add encumbrances at end of year			1,409,276	
Less encumbrances at beginning of year			<u>(1,337,509)</u>	
 Net change in fund balance--(GAAP Modified Accrual Basis)			(2,904,938)	
 Fund balance at beginning of year--(GAAP Modified Accrual Basis)			<u>52,619,246</u>	
 Fund balance at end of year--(GAAP Modified Accrual Basis)			<u>\$ 49,714,308</u>	
<b>EXPLANATION OF DIFFERENCES:</b>				
<b>REVENUES</b>				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 135,555,794	
Ambulance services bad debt			3,380,125	
Ambulance services contractual allowance			<u>7,559,054</u>	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 146,494,973</u>	
<b>EXPENDITURES</b>				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 106,332,572	
Adjustment for encumbrances			(71,767)	
Ambulance services bad debt			3,380,125	
Ambulance services contractual allowance			<u>7,559,054</u>	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 117,199,984</u>	

## **NONMAJOR GOVERNMENTAL FUNDS**

### **SPECIAL REVENUE FUNDS**

These are operating funds which are restricted as to use by the federal or state governments and special purpose funds established by the County Board of Commissioners.

Constitutional Officers Funds account for revenues and expenditures associated with the administrative function of the Constitutional Officers.

Governmental Law Library Fund accounts for revenues and expenditures associated with maintaining a law library for attorneys practicing in state and county courts.

Hotel/Motel Fund accounts for revenues and expenditures associated with the County's Hotel/Motel room tax.

Nursing Home Fund accounts for the residual activities of the Hamilton County Nursing Home that are the County's responsibilities after the sale of the Nursing Home.

Children's Services Fund accounts for money received for the benefit of the children of Hamilton County.

Economic Crimes Fund accounts for revenues and expenditures of the bad check restitution program established by the Tennessee Legislature.

**COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS**

**HAMILTON COUNTY, TENNESSEE  
June 30, 2005**

	Special Revenue Funds	
	Constitutional Officers	Governmental Law Library
<b>ASSETS</b>		
Cash	\$ 2,527,582	\$ 2,129
Investments	1,531,988	38,329
Receivables:		
Accounts	172,988	-
Intergovernmental	242,823	-
Due from other funds	69,303	-
Total assets	\$ 4,544,684	\$ 40,458
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities:		
Accrued items and other payables	\$ 695,255	\$ -
Due to other funds	52,632	-
Total liabilities	747,887	-
Fund Balances (Deficit):		
Reserved for restricted activities	587,460	-
Reserved for tourism	-	-
Reserved for litigants and beneficiaries	-	-
Unreserved:		
Undesignated	3,209,337	40,458
Total fund balances	3,796,797	40,458
Total liabilities and fund balances	\$ 4,544,684	\$ 40,458

Hotel/ Motel	Nursing Home	Children's Services	Economic Crimes	Total Nonmajor Governmental Funds
\$ 298,822	\$ -	\$ 35,518	\$ 6,002	\$ 2,870,053
2,897,449	-	1,994,641	30,945	6,493,352
407,806	-	-	-	580,794
-	-	-	-	242,823
<u>45</u>	<u>-</u>	<u>6,391</u>	<u>-</u>	<u>75,739</u>
<u>\$ 3,604,122</u>	<u>\$ -</u>	<u>\$ 2,036,550</u>	<u>\$ 36,947</u>	<u>\$ 10,262,761</u>
\$ 94,497	\$ -	\$ -	\$ 1,911	791,663
<u>2,603,258</u>	<u>-</u>	<u>252,517</u>	<u>902</u>	<u>2,909,309</u>
<u>2,697,755</u>	<u>-</u>	<u>252,517</u>	<u>2,813</u>	<u>3,700,972</u>
-	-	-	34,134	621,594
906,367	-	-	-	906,367
-	-	1,784,033	-	1,784,033
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,249,795</u>
<u>906,367</u>	<u>-</u>	<u>1,784,033</u>	<u>34,134</u>	<u>6,561,789</u>
<u>\$ 3,604,122</u>	<u>\$ -</u>	<u>\$ 2,036,550</u>	<u>\$ 36,947</u>	<u>\$ 10,262,761</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS**

**HAMILTON COUNTY, TENNESSEE  
Year ended June 30, 2005**

	Special Revenue Funds	
	Constitutional Officers	Governmental Law Library
<b>REVENUES</b>		
Taxes	\$ -	\$ 18,434
Charges for services	17,883,936	-
Fines, forfeitures and penalties	30,009	-
Investment earnings	130,042	962
Miscellaneous	<u>28,543</u>	<u>-</u>
Total revenues	<u>18,072,530</u>	<u>19,396</u>
<b>EXPENDITURES</b>		
Current:		
General government	3,854,856	-
Public safety:		
Criminal Court	2,268,479	-
Juvenile Court	1,677,160	-
Other	-	15,056
Social services	2,925,455	-
Capital outlay	<u>-</u>	<u>-</u>
Total expenditures	<u>10,725,950</u>	<u>15,056</u>
Excess (deficiency) of revenues over (under) expenditures	<u>7,346,580</u>	<u>4,340</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers in	1,013,230	-
Transfers out	<u>(8,469,697)</u>	<u>-</u>
Total other financing sources (uses)	<u>(7,456,467)</u>	<u>-</u>
Net change in fund balances	(109,887)	4,340
Fund balances (deficit) at beginning of year	<u>3,906,684</u>	<u>36,118</u>
Fund balances (deficit) at end of year	<u>\$ 3,796,797</u>	<u>\$ 40,458</u>

Hotel/ Motel	Nursing Home	Children's Services	Economic Crimes	Total Nonmajor Governmental Funds
\$ 3,748,663	\$ -	\$ -	\$ -	\$ 3,767,097
-	-	-	-	17,883,936
-	-	-	57,463	87,472
58,153	228,367	113,828	1,140	532,492
-	228	-	-	28,771
<u>3,806,816</u>	<u>228,595</u>	<u>113,828</u>	<u>58,603</u>	<u>22,299,768</u>
980,686	-	-	-	4,835,542
-	-	-	-	2,268,479
-	-	-	-	1,677,160
-	-	-	-	15,056
-	324,784	3,266	33,091	3,286,596
-	-	-	48,681	48,681
<u>980,686</u>	<u>324,784</u>	<u>3,266</u>	<u>81,772</u>	<u>12,131,514</u>
<u>2,826,130</u>	<u>(96,189)</u>	<u>110,562</u>	<u>(23,169)</u>	<u>10,168,254</u>
-	-	-	-	1,013,230
<u>(2,603,258)</u>	<u>(276,598)</u>	<u>(252,517)</u>	<u>(2,776)</u>	<u>(11,604,846)</u>
<u>(2,603,258)</u>	<u>(276,598)</u>	<u>(252,517)</u>	<u>(2,776)</u>	<u>(10,591,616)</u>
222,872	(372,787)	(141,955)	(25,945)	(423,362)
<u>683,495</u>	<u>372,787</u>	<u>1,925,988</u>	<u>60,079</u>	<u>6,985,151</u>
<u>\$ 906,367</u>	<u>\$ -</u>	<u>\$ 1,784,033</u>	<u>\$ 34,134</u>	<u>\$ 6,561,789</u>

**COMBINING BALANCE SHEET  
CONSTITUTIONAL OFFICERS NONMAJOR GOVERNMENTAL FUNDS**

**HAMILTON COUNTY, TENNESSEE**

**June 30, 2005**

	Circuit Court Clerk	Clerk and Master	County Clerk
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 190,977	\$ 593,771	\$ 702,352
Investments	-	-	-
Receivables:			
Accounts	-	-	-
Intergovernmental	-	-	-
Due from other funds	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 190,977</u>	<u>\$ 593,771</u>	<u>\$ 702,352</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accrued items and other payables	\$ 25,731	\$ 16,266	\$ 50,483
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>25,731</u>	<u>16,266</u>	<u>50,483</u>
Fund Balances:			
Reserved for restricted activities	-	-	3,651
Unreserved:			
Undesignated	<u>165,246</u>	<u>577,505</u>	<u>648,218</u>
Total fund balances	<u>165,246</u>	<u>577,505</u>	<u>651,869</u>
Total liabilities and fund balances	<u>\$ 190,977</u>	<u>\$ 593,771</u>	<u>\$ 702,352</u>

Criminal Court Clerk	Juvenile Court Clerk	Register	Trustee	Total Constitutional Officers
\$ 42,954	\$ 1,195	\$ 524,975	\$ 471,358	\$ 2,527,582
1,300,663	231,325	-	-	1,531,988
101,660	40,688	344	30,296	172,988
129,319	113,504	-	-	242,823
55,568	2,533	-	11,202	69,303
<u>\$ 1,630,164</u>	<u>\$ 389,245</u>	<u>\$ 525,319</u>	<u>\$ 512,856</u>	<u>\$ 4,544,684</u>
\$ 523,033	\$ 41,184	\$ 13,463	\$ 25,095	\$ 695,255
2,133	13,261	-	37,238	52,632
-	-	-	-	-
525,166	54,445	13,463	62,333	747,887
583,809	-	-	-	587,460
521,189	334,800	511,856	450,523	3,209,337
1,104,998	334,800	511,856	450,523	3,796,797
<u>\$ 1,630,164</u>	<u>\$ 389,245</u>	<u>\$ 525,319</u>	<u>\$ 512,856</u>	<u>\$ 4,544,684</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
CONSTITUTIONAL OFFICERS NONMAJOR GOVERNMENTAL FUNDS**

**HAMILTON COUNTY, TENNESSEE  
Year ended June 30, 2005**

	Circuit Court Clerk	Clerk and Master	County Clerk
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>REVENUES</b>			
Charges for services	\$ 1,549,547	\$ 1,756,917	\$ 3,577,632
Fines, forfeitures and penalties	-	-	-
Investment earnings	18,340	31,118	14,131
Miscellaneous	<u>-</u>	<u>-</u>	<u>27,311</u>
 Total revenues	 <u>1,567,887</u>	 <u>1,788,035</u>	 <u>3,619,074</u>
 <b>EXPENDITURES</b>			
Current:			
General government	-	-	2,474,503
Public safety:			
Criminal Court	-	-	-
Juvenile Court	-	-	-
Social services	<u>1,648,917</u>	<u>1,276,538</u>	<u>-</u>
 Total expenditures	 <u>1,648,917</u>	 <u>1,276,538</u>	 <u>2,474,503</u>
 Excess (deficiency) of revenues over (under) expenditures	 <u>(81,030)</u>	 <u>511,497</u>	 <u>1,144,571</u>
 <b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	<u>-</u>	<u>(556,065)</u>	<u>(978,388)</u>
 Total other financing sources (uses)	 <u>-</u>	 <u>(556,065)</u>	 <u>(978,388)</u>
 Net change in fund balances	 (81,030)	 (44,568)	 166,183
 Fund balances at beginning of year	 <u>246,276</u>	 <u>622,073</u>	 <u>485,686</u>
 Fund balances at end of year	 <u>\$ 165,246</u>	 <u>\$ 577,505</u>	 <u>\$ 651,869</u>

<u>Criminal Court Clerk</u>	<u>Juvenile Court Clerk</u>	<u>Register</u>	<u>Trustee</u>	<u>Total Constitutional Officers</u>
\$ 2,312,890	\$ 654,990	\$ 2,752,174	\$ 5,279,786	\$ 17,883,936
-	30,009	-	-	30,009
41,485	7,265	2,638	15,065	130,042
-	1,232	-	-	28,543
<u>2,354,375</u>	<u>693,496</u>	<u>2,754,812</u>	<u>5,294,851</u>	<u>18,072,530</u>
-	-	613,501	766,852	3,854,856
2,268,479	-	-	-	2,268,479
-	1,677,160	-	-	1,677,160
-	-	-	-	2,925,455
<u>2,268,479</u>	<u>1,677,160</u>	<u>613,501</u>	<u>766,852</u>	<u>10,725,950</u>
<u>85,896</u>	<u>(983,664)</u>	<u>2,141,311</u>	<u>4,527,999</u>	<u>7,346,580</u>
-	1,013,230	-	-	1,013,230
<u>(374,302)</u>	<u>-</u>	<u>(2,184,171)</u>	<u>(4,376,771)</u>	<u>(8,469,697)</u>
<u>(374,302)</u>	<u>1,013,230</u>	<u>(2,184,171)</u>	<u>(4,376,771)</u>	<u>(7,456,467)</u>
(288,406)	29,566	(42,860)	151,228	(109,887)
<u>1,393,404</u>	<u>305,234</u>	<u>554,716</u>	<u>299,295</u>	<u>3,906,684</u>
<u>\$ 1,104,998</u>	<u>\$ 334,800</u>	<u>\$ 511,856</u>	<u>\$ 450,523</u>	<u>\$ 3,796,797</u>

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
CONSTITUTIONAL OFFICERS AGENCY FUNDS**

**HAMILTON COUNTY, TENNESSEE**

**Year ended June 30, 2005**

	Balance July 1, 2004	Additions	Deductions	Balance June 30, 2005
<b>CIRCUIT COURT CLERK</b>				
Cash	\$ 930,323	\$ 6,233,747	\$ 5,846,312	\$ 1,317,758
Certificates of deposit	<u>4,466,595</u>	<u>804,925</u>	<u>1,555,886</u>	<u>3,715,634</u>
Total assets	<u>\$ 5,396,918</u>	<u>\$ 7,038,672</u>	<u>\$ 7,402,198</u>	<u>\$ 5,033,392</u>
Accrued items and other	\$ 5,369,800	\$ 6,641,964	\$ 7,005,962	\$ 5,005,802
Intergovernmental payables	<u>27,118</u>	<u>396,708</u>	<u>396,236</u>	<u>27,590</u>
Total liabilities	<u>\$ 5,396,918</u>	<u>\$ 7,038,672</u>	<u>\$ 7,402,198</u>	<u>\$ 5,033,392</u>
<b>CLERK AND MASTER</b>				
Cash	\$ 4,016,720	\$ 5,298,589	\$ 7,282,259	\$ 2,033,050
Certificates of deposit	<u>4,864,125</u>	<u>4,590,327</u>	<u>3,219,468</u>	<u>6,234,984</u>
Total assets	<u>\$ 8,880,845</u>	<u>\$ 9,888,916</u>	<u>\$ 10,501,727</u>	<u>\$ 8,268,034</u>
Accrued items and other	\$ 8,716,267	\$ 6,229,688	\$ 6,913,139	\$ 8,032,816
Intergovernmental payables	<u>164,578</u>	<u>3,659,228</u>	<u>3,588,588</u>	<u>235,218</u>
Total liabilities	<u>\$ 8,880,845</u>	<u>\$ 9,888,916</u>	<u>\$ 10,501,727</u>	<u>\$ 8,268,034</u>
<b>COUNTY CLERK</b>				
Cash	\$ 2,494,272	\$ 28,425,465	\$ 28,264,492	\$ 2,655,245
Accounts receivable	<u>1,410</u>	<u>27,794</u>	<u>27,837</u>	<u>1,367</u>
Total assets	<u>\$ 2,495,682</u>	<u>\$ 28,453,259</u>	<u>\$ 28,292,329</u>	<u>\$ 2,656,612</u>
Accrued items and other	\$ 98,565	\$ 733,375	\$ 735,702	\$ 96,238
Intergovernmental payables	<u>2,397,117</u>	<u>27,719,884</u>	<u>27,556,627</u>	<u>2,560,374</u>
Total liabilities	<u>\$ 2,495,682</u>	<u>\$ 28,453,259</u>	<u>\$ 28,292,329</u>	<u>\$ 2,656,612</u>

(continued)

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES--(continued)**  
**CONSTITUTIONAL OFFICERS AGENCY FUNDS**

**HAMILTON COUNTY, TENNESSEE**

**Year ended June 30, 2005**

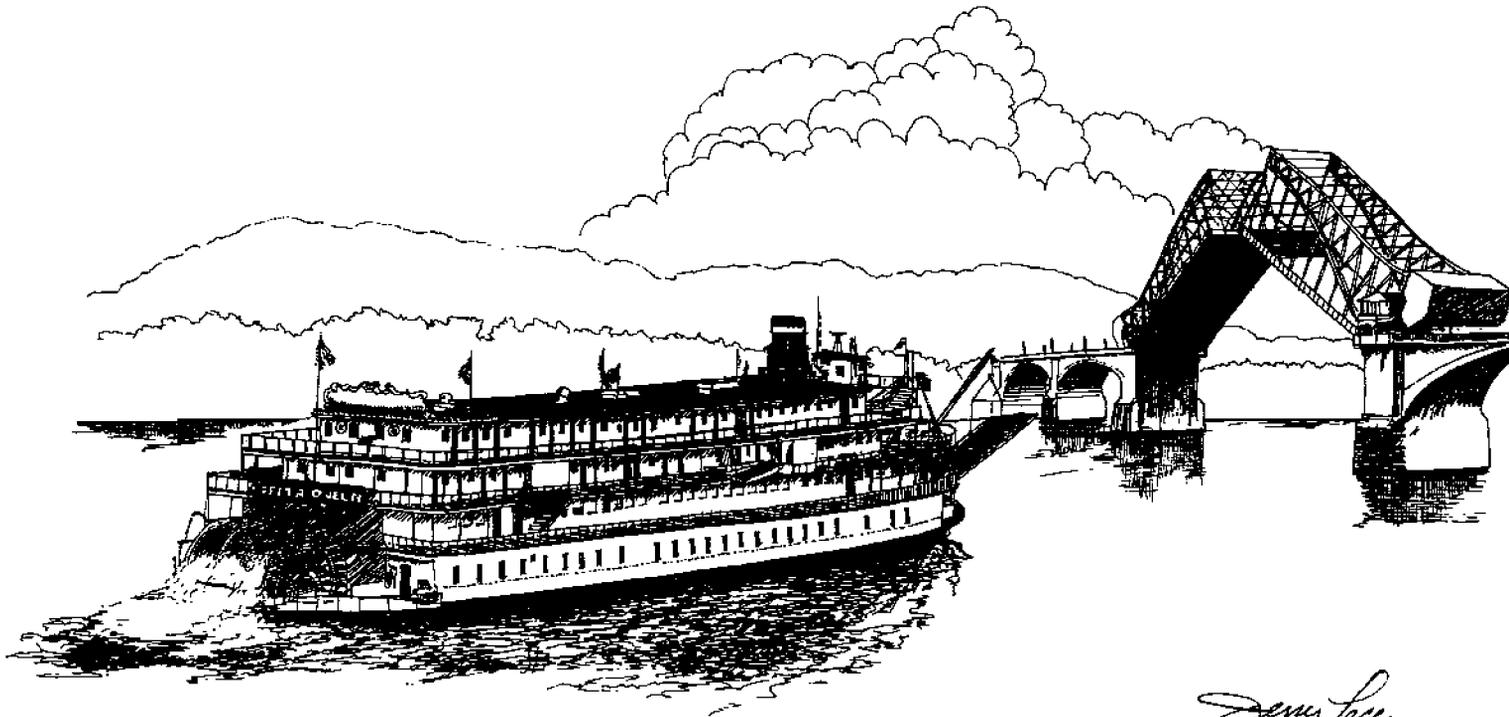
	Balance July 1, 2004	Additions	Deductions	Balance June 30, 2005
<b>CRIMINAL COURT CLERK</b>				
Cash	\$ 12,857	\$ 4,609,125	\$ 4,621,982	\$ -
Investments	27,340	216,160	-	243,500
Accounts receivable	100,355	-	42,346	58,009
	<u>140,552</u>	<u>-</u>	<u>42,346</u>	<u>58,009</u>
Total assets	<u>\$ 140,552</u>	<u>\$ 4,825,285</u>	<u>\$ 4,664,328</u>	<u>\$ 301,509</u>
Accrued items and other	\$ 124,325	\$ 3,400,889	\$ 3,223,705	\$ 301,509
Intergovernmental payables	16,227	1,424,396	1,440,623	-
	<u>16,227</u>	<u>1,424,396</u>	<u>1,440,623</u>	<u>-</u>
Total liabilities	<u>\$ 140,552</u>	<u>\$ 4,825,285</u>	<u>\$ 4,664,328</u>	<u>\$ 301,509</u>
<b>JUVENILE COURT CLERK</b>				
Cash	\$ 10,764	\$ 373,704	\$ 349,859	\$ 34,609
Investments	20,180	-	20,180	-
Certificates of deposit	802,583	60,457	52,695	810,345
	<u>802,583</u>	<u>60,457</u>	<u>52,695</u>	<u>810,345</u>
Total assets	<u>\$ 833,527</u>	<u>\$ 434,161</u>	<u>\$ 422,734</u>	<u>\$ 844,954</u>
Accrued items and other	\$ 833,527	\$ 434,161	\$ 422,734	\$ 844,954
	<u>833,527</u>	<u>434,161</u>	<u>422,734</u>	<u>844,954</u>
Total liabilities	<u>\$ 833,527</u>	<u>\$ 434,161</u>	<u>\$ 422,734</u>	<u>\$ 844,954</u>
<b>REGISTER</b>				
Cash	\$ 923,999	\$ 10,227,157	\$ 10,143,021	\$ 1,008,135
Accounts receivable	3,748	32,588	31,050	5,286
	<u>3,748</u>	<u>32,588</u>	<u>31,050</u>	<u>5,286</u>
Total assets	<u>\$ 927,747</u>	<u>\$ 10,259,745</u>	<u>\$ 10,174,071</u>	<u>\$ 1,013,421</u>
Intergovernmental payables	\$ 927,747	\$ 10,259,745	\$ 10,174,071	\$ 1,013,421
	<u>927,747</u>	<u>10,259,745</u>	<u>10,174,071</u>	<u>1,013,421</u>
Total liabilities	<u>\$ 927,747</u>	<u>\$ 10,259,745</u>	<u>\$ 10,174,071</u>	<u>\$ 1,013,421</u>

(continued)

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES--(continued)**  
**CONSTITUTIONAL OFFICERS AGENCY FUNDS**

**HAMILTON COUNTY, TENNESSEE**  
**Year ended June 30, 2005**

	Balance July 1, 2004	Additions	Deductions	Balance June 30, 2005
<b>SHERIFF</b>				
Cash	\$ 66,302	\$ 1,243,275	\$ 1,302,362	\$ 7,215
Accounts receivable	49,936	96,041	-	145,977
Total assets	<u>\$ 116,238</u>	<u>\$ 1,339,316</u>	<u>\$ 1,302,362</u>	<u>\$ 153,192</u>
Accrued items and other	\$ 116,238	\$ 1,339,316	\$ 1,302,362	\$ 153,192
Total liabilities	<u>\$ 116,238</u>	<u>\$ 1,339,316</u>	<u>\$ 1,302,362</u>	<u>\$ 153,192</u>
<b>TRUSTEE</b>				
Cash	\$ 368,130	\$ 10,236,486	\$ 10,156,091	\$ 448,525
Total assets	<u>\$ 368,130</u>	<u>\$ 10,236,486</u>	<u>\$ 10,156,091</u>	<u>\$ 448,525</u>
Intergovernmental payables	\$ 368,130	\$ 10,236,486	\$ 10,156,091	\$ 448,525
Total liabilities	<u>\$ 368,130</u>	<u>\$ 10,236,486</u>	<u>\$ 10,156,091</u>	<u>\$ 448,525</u>
<b>TOTAL CONSTITUTIONAL OFFICERS AGENCY FUNDS</b>				
Cash	\$ 8,823,367	\$ 66,647,548	\$ 67,966,378	\$ 7,504,537
Certificates of deposit	10,133,303	5,455,709	4,828,049	10,760,963
Investments	47,520	216,160	20,180	243,500
Accounts receivable	155,449	156,423	101,233	210,639
Total assets	<u>\$ 19,159,639</u>	<u>\$ 72,475,840</u>	<u>\$ 72,915,840</u>	<u>\$ 18,719,639</u>
Accrued items and other	\$ 15,258,722	\$ 18,779,393	\$ 19,603,604	\$ 14,434,511
Intergovernmental payables	3,900,917	53,696,447	53,312,236	4,285,128
Total liabilities	<u>\$ 19,159,639</u>	<u>\$ 72,475,840</u>	<u>\$ 72,915,840</u>	<u>\$ 18,719,639</u>



*Jerry Luce*  
'90

**BUDGETARY COMPARISON SCHEDULE  
 CONSTITUTIONAL OFFICERS NONMAJOR GOVERNMENTAL FUND**

**HAMILTON COUNTY, TENNESSEE**

**Year ended June 30, 2005**

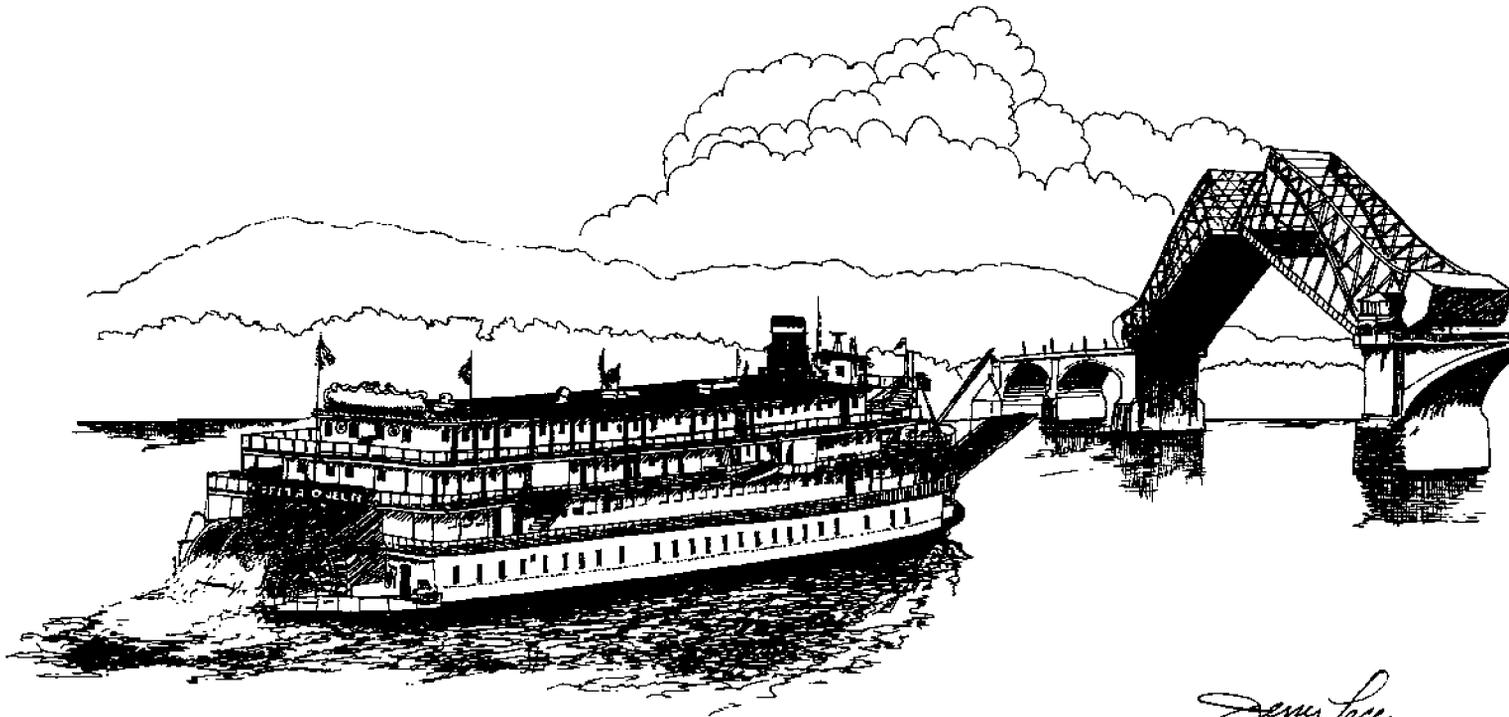
	Juvenile Court Clerk			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual (Non-GAAP Basis)	
	Original	Final		
<b>REVENUES</b>				
Charges for current services	\$ 630,000	\$ 630,000	\$ 651,230	\$ 21,230
Fines, forfeitures and penalties	48,413	48,413	33,769	(14,644)
Investment earnings	-	-	7,265	7,265
Miscellaneous	<u>750</u>	<u>750</u>	<u>1,232</u>	<u>482</u>
Total revenues	<u>679,163</u>	<u>679,163</u>	<u>693,496</u>	<u>14,333</u>
<b>EXPENDITURES</b>				
Current:				
Public safety:				
Juvenile Court	984,701	994,824	1,036,250	(41,426)
Social Services:				
Child support	<u>691,852</u>	<u>697,569</u>	<u>640,910</u>	<u>56,659</u>
Total budgetary expenditures	<u>1,676,553</u>	<u>1,692,393</u>	<u>1,677,160</u>	<u>15,233</u>
Excess (deficiency) of revenues over (under) budgetary expenditures	(997,390)	(1,013,230)	(983,664)	29,566
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	<u>997,390</u>	<u>1,013,230</u>	<u>1,013,230</u>	<u>-</u>
Net change in fund balance	-	-	29,566	29,566
Fund balance allocation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ -</u>	<u>\$ -</u>	29,566	<u>\$ 29,566</u>
Fund balances at beginning of year--(GAAP Modified Accrual Basis)			<u>305,234</u>	
Fund balances at end of year--(GAAP Modified Accrual Basis)			<u>\$ 334,800</u>	

**BUDGETARY COMPARISON SCHEDULE  
DEBT SERVICE FUND**

**HAMILTON COUNTY, TENNESSEE**

**Year ended June 30, 2005**

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 2,000	\$ 2,000	\$ 614	\$ (1,386)
Intergovernmental	1,448,583	1,448,583	1,474,417	25,834
Charges for current services	410,000	410,000	424,231	14,231
Miscellaneous	-	-	267	267
Investment earnings	<u>7,500</u>	<u>7,500</u>	<u>16,557</u>	<u>9,057</u>
Total revenues	<u>1,868,083</u>	<u>1,868,083</u>	<u>1,916,086</u>	<u>48,003</u>
<b>EXPENDITURES</b>				
Debt Service:				
Principal retirement	20,716,809	20,716,809	20,716,808	1
Interest and fiscal charges	<u>7,386,057</u>	<u>7,386,057</u>	<u>7,370,865</u>	<u>15,192</u>
Total budgetary expenditures	<u>28,102,866</u>	<u>28,102,866</u>	<u>28,087,673</u>	<u>15,193</u>
Excess (deficiency) of revenues over (under) budgetary expenditures	<u>(26,234,783)</u>	<u>(26,234,783)</u>	<u>(26,171,587)</u>	<u>63,196</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	26,519,783	26,519,783	26,519,783	-
Transfers out	<u>(285,000)</u>	<u>(285,000)</u>	<u>(285,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>26,234,783</u>	<u>26,234,783</u>	<u>26,234,783</u>	<u>-</u>
Net change in fund balance	-	-	63,196	63,196
Fund balance allocation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>63,196</u>	<u>\$ 63,196</u>
Excess of nonbudgeted revenues over nonbudgeted expenditures			<u>3,145</u>	
Net change in fund balance--(GAAP Modified Accrual Basis)			66,341	
Fund balances at beginning of year--(GAAP Modified Accrual Basis)			<u>1,276,838</u>	
Fund balances at end of year--(GAAP Modified Accrual Basis)			<u>\$ 1,343,179</u>	



*Jenny Lane*  
'90

## **DISCRETELY PRESENTED COMPONENT UNIT HAMILTON COUNTY BOARD OF EDUCATION**

Discretely presented component units are entities that are legally separate from the County, but the County is considered to be financially accountable for these entities. The Hamilton County Board of Education provides public education for grades Kindergarten through twelve.

### **GOVERNMENTAL FUND TYPES**

General Purpose School Fund accounts for the operations of the school system, including instructional programs, administration, transportation, and other educational expenditures for the individual schools.

Centralized Cafeteria Fund accounts for the food service operations at the schools.

School Activity Fund accounts for extra curricular activities of the student bodies of the schools. The school principals and activity sponsors direct these activities.

Education Capital Projects Fund accounts for resources designated for major improvements to capital assets in the school system.

### **PROPRIETARY FUND TYPES**

Hamilton County Board of Education Internal Service Fund accounts for the Hamilton County Board of Education self-insurance programs. The Board of Education is self-insured for on-the-job injury claims, non-tort liability claims, unemployment compensation, health insurance, and the dental reimbursement program.

**COMBINING BALANCE SHEET  
HAMILTON COUNTY BOARD OF EDUCATION GOVERNMENTAL FUNDS**

**HAMILTON COUNTY, TENNESSEE  
June 30, 2005**

	General Purpose School	Centralized Cafeteria	School Activity	Education Capital Projects	Total Board of Education Governmental Funds
<b>ASSETS</b>					
Cash	\$ 2,335,821	\$ 1,809,773	\$ 6,079,908	\$ 262	\$ 10,225,764
Certificates of deposit	-	-	306,337	-	306,337
Investments	22,404,959	270,017	-	816,950	23,491,926
Receivables (net of allowances for uncollectibles):					
Property taxes	111,974,335	-	-	-	111,974,335
Accounts	632,615	-	30,217	-	662,832
Intergovernmental	13,291,452	904,816	-	-	14,196,268
Due from other BOE funds	902,137	-	-	6,218	908,355
Due from primary government	2,600,000	-	-	5,000	2,605,000
Inventories	35,895	411,957	29,608	-	477,460
Prepaid items	3,910,664	-	-	-	3,910,664
Total assets	<u>\$158,087,878</u>	<u>\$ 3,396,563</u>	<u>\$ 6,446,070</u>	<u>\$ 828,430</u>	<u>\$168,758,941</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 2,580,153	\$ 97,608	\$ 111,540	\$ -	\$ 2,789,301
Accrued items and other	22,504,199	56,940	-	2,420	22,563,559
Intergovernmental payables	-	133,621	-	-	133,621
Due to other BOE funds	8,004,184	2,039,759	-	2,568	10,046,511
Due to primary government	302,706	14,743	11,051	-	328,500
Deferred revenues:					
Uncollected property taxes	108,178,447	-	-	-	108,178,447
Other	1,323,901	-	-	5,000	1,328,901
Total current liabilities	<u>142,893,590</u>	<u>2,342,671</u>	<u>122,591</u>	<u>9,988</u>	<u>145,368,840</u>
Fund Balances:					
Reserved for encumbrances	1,148,868	4,500	-	2,592	1,155,960
Reserved for inventories	35,895	411,957	29,608	-	477,460
Reserved by state statute	1,155,161	-	-	-	1,155,161
Reserved for restricted activities	-	-	3,174,254	-	3,174,254
Unreserved:					
Designated for specific purposes	1,964,751	-	-	-	1,964,751
Undesignated	10,889,613	637,435	3,119,617	815,850	15,462,515
Total fund balances	<u>15,194,288</u>	<u>1,053,892</u>	<u>6,323,479</u>	<u>818,442</u>	<u>23,390,101</u>
Total liabilities and fund balances	<u>\$158,087,878</u>	<u>\$ 3,396,563</u>	<u>\$ 6,446,070</u>	<u>\$ 828,430</u>	<u>\$168,758,941</u>

**RECONCILIATION OF THE BALANCE SHEET OF BOARD OF EDUCATION  
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET ASSETS**

**HAMILTON COUNTY, TENNESSEE**  
**June 30, 2005**

---

Differences in amounts reported for the Board of Education in the statement of net assets  
on page 19:

Fund balances - total Board of Education governmental funds	\$	23,390,101
Amounts reported for the Board of Education in the statement of net assets are different because:		
Capital assets used in the Board of Education's governmental activities are not financial resources and, therefore, are not reported in the funds.		188,446,401
Certain revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.		1,328,901
Internal service funds are used by management to charge the costs of self-insurance programs to individual funds. The assets and liabilities of the internal service funds are included in the Board of Education in the statement of net assets.		7,025,496
Bonds payable are not reported as liabilities in the Board of Education's governmental funds		(1,183,076)
Long-term liabilities, consisting of accumulated leave, are not due and payable in the current period and therefore are not reported in the funds.		<u>(13,541,932)</u>
Net assets of the Board of Education	\$	<u>205,465,891</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
HAMILTON COUNTY BOARD OF EDUCATION GOVERNMENTAL FUNDS**

**HAMILTON COUNTY, TENNESSEE  
Year ended June 30, 2005**

	General Purpose School	Centralized Cafeteria	School Activity	Education Capital Projects	Total Board of Education Governmental Funds
<b>REVENUES</b>					
Taxes	\$ 149,507,449	\$ -	\$ -	\$ -	\$ 149,507,449
Intergovernmental	127,304,770	8,040,786	-	-	135,345,556
Charges for services	4,762,552	7,032,896	14,639,089	-	26,434,537
Investment earnings	576,986	45,324	-	8,322	630,632
Miscellaneous	<u>5,397,423</u>	<u>37,362</u>	<u>-</u>	<u>100,873</u>	<u>5,535,658</u>
 Total revenues	 <u>287,549,180</u>	 <u>15,156,368</u>	 <u>14,639,089</u>	 <u>109,195</u>	 <u>317,453,832</u>
 <b>EXPENDITURES</b>					
Current:					
Education	283,053,729	14,796,814	14,631,302	-	312,481,845
Capital outlay	<u>249,905</u>	<u>232,251</u>	<u>-</u>	<u>1,976,615</u>	<u>2,458,771</u>
 Total expenditures	 <u>283,303,634</u>	 <u>15,029,065</u>	 <u>14,631,302</u>	 <u>1,976,615</u>	 <u>314,940,616</u>
 Excess (deficiency) of revenues over (under) expenditures	 <u>4,245,546</u>	 <u>127,303</u>	 <u>7,787</u>	 <u>(1,867,420)</u>	 <u>2,513,216</u>
 <b>OTHER FINANCING SOURCES (USES)</b>					
Bond Proceeds	-	-	-	689,287	689,287
Transfers between BOE funds	<u>(1,000,000)</u>	<u>-</u>	<u>-</u>	<u>1,000,000</u>	<u>-</u>
 Net change in fund balances	 3,245,546	 127,303	 7,787	 (178,133)	 3,202,503
 Fund balances, beginning	 <u>11,948,742</u>	 <u>926,589</u>	 <u>6,315,692</u>	 <u>996,575</u>	 <u>20,187,598</u>
 Fund balances, ending	 <u>\$ 15,194,288</u>	 <u>\$ 1,053,892</u>	 <u>\$ 6,323,479</u>	 <u>\$ 818,442</u>	 <u>\$ 23,390,101</u>

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES OF BOARD OF EDUCATION GOVERNMENTAL  
FUNDS TO THE STATEMENT OF ACTIVITIES**

**HAMILTON COUNTY, TENNESSEE**

**Year ended June 30, 2005**

Differences in amounts reported for governmental activities in the statement of activities  
on pages 20 and 21:

Net change in fund balances - total Board of Education governmental funds	\$ 3,202,503
Amounts reported for the Board of Education in the statement of activities are different because:	
Capital outlay, reported as expenditures in governmental funds, are shown as capital assets in the statement of net assets	576,723
Depreciation expense on governmental capital assets are included in the governmental activities in the statement of activities	(6,329,394)
Bond payments are reported as expenditures in the Board of Education's governmental activities in the period paid.	97,500
Bond proceeds are reported as revenue in the Board of Education's governmental activities in the period received.	(689,287)
The net effect of various transactions involving capital assets is to increase net assets	27,268,420
The loss on sale/abandonment of capital assets is not recognized in the Board of Education's governmental funds.	(62,954)
The net revenues of internal service funds are reported with governmental activities	2,372,128
Certain items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds	510,442
Certain governmental revenues will not be collected for several months after the fiscal year and are deferred in the governmental funds	<u>(1,550,505)</u>
Change in net assets of governmental activities	<u>\$ 25,395,576</u>

**BUDGETARY COMPARISON SCHEDULE  
HAMILTON COUNTY BOARD OF EDUCATION GOVERNMENTAL FUNDS**

**HAMILTON COUNTY, TENNESSEE  
Year ended June 30, 2005**

	Original Budget	Final Budget	Actual (Non-GAAP Basis)	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes				
Property taxes	\$ 97,131,335	\$ 99,731,335	\$ 98,459,829	\$ (1,271,506)
Local sales tax	<u>48,326,095</u>	<u>48,526,095</u>	<u>51,047,620</u>	<u>2,521,525</u>
Total taxes	<u>145,457,430</u>	<u>148,257,430</u>	<u>149,507,449</u>	<u>1,250,019</u>
Intergovernmental revenues:				
State of Tennessee:				
Education	92,978,958	94,624,043	95,569,648	945,605
Food service	190,000	190,000	190,037	37
Federal funds received from State of Tennessee and other sources:				
Education	22,196,263	39,878,581	31,735,122	(8,143,459)
Food service	<u>6,835,250</u>	<u>7,495,250</u>	<u>7,850,749</u>	<u>355,499</u>
Total intergovernmental revenues	<u>122,200,471</u>	<u>142,187,874</u>	<u>135,345,556</u>	<u>(6,842,318)</u>
Charges for services:				
Education	3,770,000	3,770,000	4,762,552	992,552
Food service	<u>7,073,650</u>	<u>7,073,650</u>	<u>7,032,896</u>	<u>(40,754)</u>
Total charges for current services	<u>10,843,650</u>	<u>10,843,650</u>	<u>11,795,448</u>	<u>951,798</u>
Investment earnings:				
Education	375,000	375,000	576,986	201,986
Food service	<u>30,000</u>	<u>30,000</u>	<u>45,324</u>	<u>15,324</u>
Total investment earnings	<u>405,000</u>	<u>405,000</u>	<u>622,310</u>	<u>217,310</u>
Miscellaneous:				
Education	2,082,790	2,843,137	5,397,424	2,554,287
Food service	<u>-</u>	<u>-</u>	<u>37,362</u>	<u>37,362</u>
Total miscellaneous	<u>2,082,790</u>	<u>2,843,137</u>	<u>5,434,786</u>	<u>2,591,649</u>
Total revenues	<u>280,989,341</u>	<u>304,537,091</u>	<u>302,705,549</u>	<u>(1,831,542)</u>

(continued)

**BUDGETARY COMPARISON SCHEDULE--(continued)**  
**HAMILTON COUNTY BOARD OF EDUCATION GOVERNMENTAL FUNDS**  
**HAMILTON COUNTY, TENNESSEE**  
**Year ended June 30, 2005**

	Original Budget	Final Budget	Actual (Non-GAAP Basis)	Variance with Final Budget Positive (Negative)
<b>EXPENDITURES</b>				
Current:				
Education:				
Regular instruction program	\$ 127,489,476	\$ 129,140,719	\$ 128,986,980	\$ 153,739
Special education program	25,853,987	25,999,399	25,366,844	632,555
Vocational education program	8,063,539	8,131,876	8,035,900	95,976
Attendance	1,018,077	1,016,145	1,013,871	2,274
Health services	978,305	861,216	932,365	(71,149)
Other student support	5,437,377	5,105,244	4,803,038	302,206
Regular instruction support	7,139,219	7,183,428	6,891,929	291,499
Special education support	2,776,468	2,711,668	2,625,044	86,624
Vocational education support	225,008	158,707	160,047	(1,340)
Board of education	4,825,934	4,826,307	4,958,023	(131,716)
Office of superintendent	1,022,367	1,039,441	965,069	74,372
Office of principal	17,591,578	17,683,487	17,737,811	(54,324)
Fiscal services	2,307,622	2,345,626	2,148,552	197,074
Operation of plant	19,000,351	18,983,639	19,839,104	(855,465)
Maintenance of plant	5,745,093	5,763,535	5,481,452	282,083
Transportation	8,967,811	11,679,067	11,667,133	11,934
Central and other	2,751,364	2,883,444	2,842,572	40,872
Community services	2,483,715	2,489,428	2,122,572	366,856
Federal programs	21,317,360	38,999,678	32,311,071	6,688,607
Other self funded projects	638,290	1,398,637	3,514,503	(2,115,866)
Education Debt Service	97,500	97,500	146,692	(49,192)
Food service	13,863,900	14,523,900	14,496,003	27,897
Total education	279,594,341	303,022,091	297,046,575	5,975,516
Capital outlay:				
Education	130,000	250,000	249,905	95
Food service	265,000	265,000	175,672	89,328
Total budgetary expenditures	279,989,341	303,537,091	297,472,152	6,064,939
<b>OTHER FINANCING USES</b>				
Transfers to other BOE funds	(1,000,000)	(1,000,000)	(1,000,000)	-
Net change in fund balance	-	-	4,233,397	4,233,397
Fund balance allocation	-	-	-	-
	\$ -	\$ -	4,233,397	\$ 4,233,397
Add encumbrances at end of year			1,153,368	
Less encumbrances at beginning of year			(2,013,916)	
Excess of nonbudgeted revenues and other financing sources over nonbudgeted expenditures and other financing uses			(170,346)	
Net change in fund balance--(GAAP Modified Accrual Basis)			3,202,503	
Fund balances at beginning of year--(GAAP Modified Accrual Basis)			20,187,598	
Fund balances at end of year--(GAAP Modified Accrual Basis)			\$ 23,390,101	

**STATEMENT OF NET ASSETS  
HAMILTON COUNTY BOARD OF EDUCATION INTERNAL SERVICE FUND**

**HAMILTON COUNTY, TENNESSEE  
June 30, 2005**

	Board of Education Internal Service Fund
	<u>                    </u>
<b>CURRENT ASSETS</b>	
Cash	\$ 1,246,232
Investments	493,894
Receivables	1,489,763
Due from other BOE funds	9,138,156
Prepaid items	<u>2,453,549</u>
Total current assets	<u>14,821,594</u>
<b>CURRENT LIABILITIES</b>	
Accounts payable	1,094,390
Accrued claims	<u>6,701,708</u>
Total current liabilities	<u>7,796,098</u>
<b>NET ASSETS</b>	
Unrestricted	<u><u>\$ 7,025,496</u></u>

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN  
FUND NET ASSETS  
HAMILTON COUNTY BOARD OF EDUCATION INTERNAL SERVICE FUND**

**HAMILTON COUNTY, TENNESSEE  
Year ended June 30, 2005**

	Board of Education Internal Service Fund
<b>OPERATING REVENUES</b>	
Charges for services	\$ 41,930,798
Other	422,438
Total operating revenues	42,353,236
<b>OPERATING EXPENSES</b>	
Unemployment compensation	353,711
Claims and premiums	39,663,852
Total operating expenses	40,017,563
Operating income	2,335,673
<b>NONOPERATING REVENUES</b>	
Investment earnings	36,455
Change in net assets	2,372,128
Net assets, beginning	4,653,368
Net assets, ending	\$ 7,025,496

**STATEMENT OF CASH FLOWS  
HAMILTON COUNTY BOARD OF EDUCATION INTERNAL SERVICE FUND**

**HAMILTON COUNTY, TENNESSEE  
Year ended June 30, 2005**

	Board of Education Internal Service Fund
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Cash received from insurance premiums	\$ 35,024,243
Cash paid for unemployment compensation	(318,988)
Cash paid for claims and premiums	<u>(37,154,199)</u>
Net cash used by operating activities	<u>(2,448,944)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Purchase of investments	(22,531)
Interest on investments	<u>36,455</u>
Net cash provided by investing activities	<u>13,924</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(2,435,020)
BEGINNING CASH AND CASH EQUIVALENTS	<u>3,681,252</u>
ENDING CASH AND CASH EQUIVALENTS	<u>\$ 1,246,232</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	
Operating income	<u>\$ 2,335,673</u>
<b>ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH USED BY OPERATING ACTIVITIES</b>	
Change in accounts receivable	(409,692)
Change in due from other funds	(6,919,302)
Change in prepaid items	106,749
Change in accounts payable	466,562
Change in accrued claims	<u>1,971,066</u>
Total adjustments	<u>(4,784,617)</u>
Net cash used by operating activities	<u>\$ (2,448,944)</u>

## SCHEDULE OF PROPERTY TAXES RECEIVABLE

### HAMILTON COUNTY, TENNESSEE

June 30, 2005

Year of Levy	Property Taxes Receivable	Allowance For Estimated Uncollectibles	Net Amount
2005   *	\$ 190,271,743	\$ 455,745	\$ 189,815,998
2004	8,421,532	21,054	8,400,478
2003	2,569,602	19,272	2,550,330
2002	1,706,322	26,960	1,679,362
2001	38,091	3,508	34,583
2000	66,298	13,876	52,422
1999	98,287	98,287	-
	\$ 203,171,875	\$ 638,702	\$ 202,533,173

#### DISTRIBUTION TO PRIMARY GOVERNMENT

County General	\$ 90,845,029	\$ 286,191	\$ 90,558,838
	90,845,029	286,191	90,558,838

#### DISTRIBUTION TO COMPONENT UNIT

General Purpose			
School	112,326,846	352,511	111,974,335
	\$ 203,171,875	\$ 638,702	\$ 202,533,173

\* Accrual of the anticipated current year levy is required by GASB Statement No. 33.

**SCHEDULE OF CERTIFICATES OF DEPOSIT BY FUND**

**HAMILTON COUNTY, TENNESSEE**

**June 30, 2005**

	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Amount</u>
PRIMARY GOVERNMENT:			
PENSION TRUST FUND	07/21/05	2.95%	\$ 148,702
AGENCY FUNDS			
Constitutional Officers: Circuit Court Clerk	Various	Various	3,715,634
Clerk and Master	Various	Various	6,234,984
Juvenile Court Clerk	Various	Various	<u>810,345</u>
Total primary government			<u>10,909,665</u>
COMPONENT UNITS:			
GOVERNMENTAL FUNDS			
School Activity:			
First Tennessee Bank	Various	Various	46,874
SunTrust Bank	Various	Various	124,099
Community National Bank	02/04/06	2.75%	25,806
Chattanooga Area Schools Federal Credit Union	Various	Various	<u>109,558</u>
			<u>306,337</u>
PROPRIETARY FUNDS			
"911" Emergency Communication:			
First Volunteer Bank	N/A	Variable	1,357,503
First Volunteer Bank	10/12/05	2.70%	504,512
AmSouth Bank	12/16/06	3.58%	465,610
AmSouth Bank	06/15/06	2.73%	<u>87,480</u>
			<u>2,415,105</u>
Total component units			<u>2,721,442</u>
Total			<u>\$ 13,631,107</u>

**SCHEDULE OF INVESTMENTS BY FUND**

**HAMILTON COUNTY, TENNESSEE**

**June 30, 2005**

	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>FACE VALUE</u>	<u>BOOK VALUE</u>
<b>PRIMARY GOVERNMENT</b>				
<b>GENERAL FUND</b>				
Hamilton County Local Investment Pool	N/A	Monthly Weighted Average	\$ 41,158,513	\$ 41,158,513
Certificate of Deposit Classified as Investments	08/23/05	2.69%	15,000	15,000
<b>SHERIFF</b>				
Hamilton County Local Investment Pool	N/A	Monthly Weighted Average	610,368	610,368
<b>DEBT SERVICE</b>				
Hamilton County Local Investment Pool	N/A	Monthly Weighted Average	344	344
<b>CAPITAL PROJECTS</b>				
Hamilton County Local Investment Pool	N/A	Monthly Weighted Average	2,902,985	2,902,985
State of Tennessee Local Government Investment Pool	N/A	Monthly Weighted Average	3,337	3,337
SunTrust Investment Pool	N/A	Monthly Weighted Average	23,882,320	23,882,320
<b>OTHER GOVERNMENTAL FUNDS</b>				
Criminal Court Clerk: Hamilton County Local Investment Pool	N/A	Monthly Weighted Average	1,300,663	1,300,663
Juvenile Court Clerk: Hamilton County Local Investment Pool	N/A	Monthly Weighted Average	231,325	231,325
Governmental Law Library: Hamilton County Local Investment Pool	N/A	Monthly Weighted Average	38,329	38,329
Hotel/Motel: Hamilton County Local Investment Pool	N/A	Monthly Weighted Average	2,897,449	2,897,449
Children's Services: Hamilton County Local Investment Pool	N/A	Monthly Weighted Average	1,994,641	1,994,641

(continued)

**SCHEDULE OF INVESTMENTS BY FUND--(continued)**

**HAMILTON COUNTY, TENNESSEE**

**June 30, 2005**

	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>FACE VALUE</u>	<u>BOOK VALUE</u>
OTHER GOVERNMENTAL FUNDS--(continued)				
Economic Crimes:				
Hamilton County Local Investment Pool	N/A	Monthly Weighted Average	\$ 30,945	\$ 30,945
INTERNAL SERVICE				
Hamilton County Local Investment Pool	N/A	Monthly Weighted Average	19,683,450	19,683,450
PENSION TRUST FUND				
Domestic Corporate Bonds	Various	Various	716,681	716,681
Mutual Funds	Various	Various	186,727	186,727
Domestic Equity Securities	Various	Various	1,252,539	1,252,539
US Government Securities	Various	Various	220,468	220,468
AGENCY FUNDS				
Constitutional Officers:				
Criminal Court Clerk:				
Hamilton County Local Investment Pool	N/A	Monthly Weighted Average	243,500	<u>243,500</u>
				<u>97,369,584</u>
COMPONENT UNITS				
GOVERNMENTAL FUNDS				
General Purpose School:				
Hamilton County Local Investment Pool	N/A	Monthly Weighted Average	22,404,959	22,404,959
Centralized Cafeteria:				
State of Tennessee Local Government Investment Pool	N/A	Monthly Weighted Average	270,017	270,017
BOE Internal Service:				
Hamilton County Local Investment Pool	N/A	Monthly Weighted Average	493,894	493,894
BOE Education Capital Projects:				
Hamilton County Local Investment Pool	N/A	Monthly Weighted Average	816,950	816,950

(continued)

**SCHEDULE OF INVESTMENTS BY FUND--(continued)**

**HAMILTON COUNTY, TENNESSEE**

**June 30, 2005**

	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>FACE VALUE</u>	<u>BOOK VALUE</u>
COMPONENT UNITS--(continued)				
ENTERPRISE FUNDS				
"911" Emergency Communication:				
State of Tennessee Local		Monthly Weighted		
Government Investment Pool	N/A	Average	\$ 2,281,777	\$ 2,281,777
Water & Wastewater Treatment Authority:				
SunTrust Investment Pool	N/A	Monthly Weighted	4,642,264	<u>4,642,264</u>
		Average		<u>30,909,861</u>
				<u>\$ 128,279,445</u>

**SCHEDULE OF BONDS, CERTIFICATES AND NOTES PAYABLE, AND OTHER DEBT**

**HAMILTON COUNTY, TENNESSEE**  
**June 30, 2005**

NAME OF ISSUE	INTEREST		DATE OF ISSUE
	RATES	DATES	
<b>BONDS PAYABLE</b>			
General Improvement	5.000	9-1/3-1	05-01-96
	5.100		
School	5.000	9-1/3-1	05-01-96
	5.100		
General Improvement	5.000	11-1/5-1	05-01-97
	5.125		
School	5.000	11-1/5-1	05-01-97
	5.125		
General Improvement	4.500	8-1/2-1	03/01/98
	4.550		
	4.650		
	4.750		
	4.850		
	5.000		
School	4.500	8-1/2-1	03/01/98
	4.550		
	4.650		
	4.750		
	4.850		
	5.000		

(continued)

FUTURE MATURITY SCHEDULE	PRINCIPAL AMOUNT		
	ISSUED	RETIRED	OUTSTANDING
745,390, 09/01/2005	\$ 745,390	\$ -	\$ 745,390
731,165, 09/01/2006	731,165	-	731,165
564,610, 09/01/2005	564,610	-	564,610
553,835, 09/01/2006	553,835	-	553,835
155,328 a year, 5/1/1998-2007	1,553,279	1,242,624	310,655
155,108 a year, 5/1/2008-2012	775,540	-	775,540
3,379,672 a year, 5/1/1998-2007	33,796,721	27,037,376	6,759,345
3,374,892 a year, 5/1/2008-2012	16,874,460	-	16,874,460
1,065,263 a year, 08/01/2004-2008	5,326,315	1,065,263	4,261,052
1,065,263, 08/01/2009	1,065,263	-	1,065,263
1,065,263, 08/01/2010	1,065,263	-	1,065,263
1,065,263, 08/01/2011	1,065,263	-	1,065,263
1,065,263, 08/01/2012	1,065,263	-	1,065,263
1,065,263, 08/01/2013	1,065,263	-	1,065,263
199,737 a year, 08/01/2004-2008	998,685	199,737	798,948
199,737, 08/01/2009	199,737	-	199,737
199,737, 08/01/2010	199,737	-	199,737
199,737, 08/01/2011	199,737	-	199,737
199,737, 08/01/2012	199,737	-	199,737
199,737, 08/01/2013	199,737	-	199,737

**SCHEDULE OF BONDS, CERTIFICATES AND NOTES PAYABLE,  
AND OTHER DEBT--(continued)**

**HAMILTON COUNTY, TENNESSEE  
June 30, 2005**

NAME OF ISSUE	INTEREST		DATE OF ISSUE
	RATES	DATES	
BONDS PAYABLE--(continued)			
General Improvement	4.300	8-1/2-1	03/01/98
	4.375		
	4.400		
	4.500		
	4.600		
	4.650		
	4.750		
	4.875		
	5.000		
	5.000		
	5.000		
	5.100		
General Improvement	5.000	11-1/5-1	11/01/00
	5.300		
Schools	5.000	11-1/5-1	11/01/00
	5.300		
General Improvement	4.000	10-1/4-1	10/15/02
	4.000		
	4.000		
	4.000		
	4.000		
Schools	4.000	10-1/4-1	10/15/02
	4.000		
	4.000		
	4.000		
	4.000		

(continued)

<u>FUTURE MATURITY SCHEDULE</u>	<u>PRINCIPAL AMOUNT</u>		
	<u>ISSUED</u>	<u>RETIRED</u>	<u>OUTSTANDING</u>
180,000, 08/01/2005	\$ 180,000	\$ -	\$ 180,000
190,000, 08/01/2006	190,000	-	190,000
200,000, 08/01/2007	200,000	-	200,000
210,000, 08/01/2008	210,000	-	210,000
220,000, 08/01/2009	220,000	-	220,000
225,000, 08/01/2010	225,000	-	225,000
235,000, 08/01/2011	235,000	-	235,000
250,000, 08/01/2012	250,000	-	250,000
265,000, 08/01/2013	265,000	-	265,000
275,000, 08/01/2014	275,000	-	275,000
290,000, 08/01/2015	290,000	-	290,000
305,000, 08/01/2016	305,000	-	305,000
385,625, a year, 08/01/2017-2024	3,085,000	-	3,085,000
600,283, a year, 11/01/2002-2014	7,803,679	1,800,849	6,002,830
600,283, 11/01/2016	600,283	-	600,283
2,934,717, a year, 11/01/2002-2014	38,151,321	8,804,151	29,347,170
2,934,717, 11/01/2015	2,934,717	-	2,934,717
1,460,000, 10/1/2005	1,460,000	-	1,460,000
1,441,250, 10/1/2006	1,441,250	-	1,441,250
1,421,250, 10/1/2007	1,421,250	-	1,421,250
606,250, 10/1/2008	606,250	-	606,250
596,250, 10/1/2009	596,250	-	596,250
4,380,000, 10/1/2005	4,380,000	-	4,380,000
4,323,750, 10/1/2006	4,323,750	-	4,323,750
4,263,750, 10/1/2007	4,263,750	-	4,263,750
1,818,750, 10/1/2008	1,818,750	-	1,818,750
1,788,750, 10/1/2009	1,788,750	-	1,788,750



FUTURE MATURITY SCHEDULE	PRINCIPAL AMOUNT		
	ISSUED	RETIRED	OUTSTANDING
1,266,667, 1/1/2006	\$ 1,266,667	\$ -	\$ 1,266,667
1,266,666, 1/1/2007-2008	2,533,332	-	2,533,332
1,266,666, 1/1/2009-2010	2,533,332	-	2,533,332
1,266,667, 1/1/2011-2018	10,133,336	-	10,133,336
1,266,666, 1/1/2019	1,266,666	-	1,266,666
733,333, 1/1/2006	733,333	-	733,333
733,334, 1/1/2007-2008	1,466,668	-	1,466,668
733,334, 1/1/2009-2010	1,466,668	-	1,466,668
733,333, 1/1/2011-2018	5,866,664	-	5,866,664
733,334, 1/1/2019	733,334	-	733,334
205,000, 1/1/2006	205,000	-	205,000
205,000, 1/1/2007	205,000	-	205,000
210,000, 1/1/2008	210,000	-	210,000
215,000, 1/1/2009	215,000	-	215,000
220,000, 1/1/2010	220,000	-	220,000
220,000, 1/1/2011	220,000	-	220,000
230,000, 1/1/2012	230,000	-	230,000
235,000, 1/1/2013	235,000	-	235,000
245,000, 1/1/2014	245,000	-	245,000
255,000, 1/1/2015-2016	510,000	-	510,000
270,000, 1/1/2017	270,000	-	270,000
280,000, 1/1/2018	280,000	-	280,000
290,000, 1/1/2019	290,000	-	290,000
310,000, 1/1/2020	310,000	-	310,000
320,000, 1/1/2021	320,000	-	320,000
335,000, 1/1/2022	335,000	-	335,000
350,000, 1/1/2023	350,000	-	350,000
365,000, 1/1/2024	365,000	-	365,000
380,000, 1/1/2025	380,000	-	380,000
400,000, 1/1/2026	400,000	-	400,000
420,000, 1/1/2027	420,000	-	420,000
440,000, 1/1/2028	440,000	-	440,000
460,000, 1/1/2029	460,000	-	460,000
480,000, 1/1/2030	480,000	-	480,000
505,000, 1/1/2031	505,000	-	505,000
530,000, 1/1/2032	530,000	-	530,000
555,000, 1/1/2033	555,000	-	555,000
580,000, 1/1/2034	580,000	-	580,000
			<u>\$ 143,380,000</u>

**SCHEDULE OF BONDS, CERTIFICATES AND NOTES PAYABLE,  
AND OTHER DEBT--(continued)**

**HAMILTON COUNTY, TENNESSEE  
June 30, 2005**

NAME OF ISSUE	INTEREST		DATE OF ISSUE
	RATES	DATES	
TENNESSEE COUNTY LOAN POOL			
Notes, Series 1996	Variable	Monthly	Various
Notes, Series 1999	Variable	Monthly	Various
Qualified Zone Academy Bonds, Series 2003	None	-	Various

(continued)

<u>FUTURE MATURITY SCHEDULE</u>	<u>PRINCIPAL AMOUNT</u>		
	<u>ISSUED</u>	<u>RETIRED</u>	<u>OUTSTANDING</u>
686,400, 05/25/2006	\$ 686,400	\$ -	\$ 686,400
724,100, 05/25/2007	724,100	-	724,100
764,000, 05/25/2008	764,000	-	764,000
806,000, 05/25/2009	806,000	-	806,000
850,300, 05/25/2010	850,300	-	850,300
897,100, 05/25/2011	897,100	-	<u>897,100</u>
			<u>4,727,900</u>
599,000, 05/25/2006	599,000	-	599,000
623,000, 05/25/2007	623,000	-	623,000
648,000, 05/25/2008	648,000	-	648,000
673,000, 05/25/2009	673,000	-	673,000
700,000, 05/25/2010	700,000	-	700,000
728,000, 05/25/2011	728,000	-	728,000
757,000, 05/25/2012	757,000	-	757,000
788,000, 05/25/2013	788,000	-	788,000
819,000, 05/25/2014	819,000	-	<u>819,000</u>
			<u>6,335,000</u>
90,733, 12/23/2004 - 2018	1,361,000	90,733	<u>1,270,267</u>

**SCHEDULE OF BONDS, CERTIFICATES AND NOTES PAYABLE,  
AND OTHER DEBT--(continued)**

**HAMILTON COUNTY, TENNESSEE  
June 30, 2005**

NAME OF ISSUE	INTEREST		DATE OF ISSUE
	RATES	DATES	
OTHER DEBT OBLIGATIONS			
Agreement between the County & City of Chattanooga regarding Finley Stadium	4.710	11-1/5-1	11/1/1996
	5.000	9-1/3-1	3/1/2002
	4.000		
	4.000		
	5.000		
	5.380		
	5.380		
	5.380		
	5.000		
	4.380		
4.500			
Agreement between the County & Corrections Corporation of America	Variable	Monthly	11/1/1998

(continued)

<u>FUTURE MATURITY SCHEDULE</u>	<u>PRINCIPAL AMOUNT</u>		
	<u>ISSUED</u>	<u>RETIRED</u>	<u>OUTSTANDING</u>
365,000, 9/1/2005	\$ 365,000	\$ -	\$ 365,000
382,500, 9/1/2006	382,500	-	382,500
320,000, 9/1/2007	320,000	-	320,000
332,500, 9/1/2008	332,500	-	332,500
347,500, 9/1/2009	347,500	-	347,500
362,500, 9/1/2010	362,500	-	362,500
385,000, 9/1/2011	385,000	-	385,000
402,500, 9/1/2012	402,500	-	402,500
422,500, 9/1/2013	422,500	-	422,500
427,500, 9/1/2014	427,500	-	427,500
445,000, 9/1/2015	445,000	-	445,000
			<u>4,192,500</u>
267,005, 12/7/2005	267,005	-	267,005
267,005, 12/7/2006	267,005	-	267,005
267,736, 12/7/2007	267,736	-	267,736
267,005, 12/7/2008	267,005	-	267,005
267,005, 12/7/2009	267,005	-	267,005
267,005, 12/7/2010	267,005	-	267,005
267,736, 12/7/2011	267,736	-	267,736
267,005, 12/7/2012	267,005	-	267,005
81,978, 12/7/2013	81,978	-	81,978
			<u>2,219,480</u>

**SCHEDULE OF BONDS, CERTIFICATES AND NOTES PAYABLE,  
AND OTHER DEBT--(continued)**

**HAMILTON COUNTY, TENNESSEE  
June 30, 2005**

NAME OF ISSUE	INTEREST		DATE OF ISSUE
	RATES	DATES	
Agreement between the County & the City of East Ridge regarding Camp Jordan Park	Various	Monthly	5/24/1989
Agreement between the County & the City of Chattanooga regarding Municipal Auditorium & Bessie Smith Hall	Various	Monthly	10/1/1990

<u>FUTURE MATURITY SCHEDULE</u>	<u>PRINCIPAL AMOUNT</u>		
	<u>ISSUED</u>	<u>RETIRED</u>	<u>OUTSTANDING</u>
70,000, 12/25/2005	\$ 70,000	\$ -	\$ 70,000
75,000, 12/25/2006	75,000	-	75,000
80,000, 12/25/2007	80,000	-	80,000
90,000, 12/25/2008	90,000	-	<u>90,000</u>
			<u>315,000</u>
170,000, 5/1/2006	170,000	-	170,000
170,000, 5/1/2007	170,000	-	170,000
170,000, 5/1/2008	170,000	-	<u>170,000</u>
			<u>510,000</u>
			<u>\$ 162,950,147</u>

## DEBT SERVICE REQUIREMENTS TO MATURITY

### HAMILTON COUNTY, TENNESSEE

June 30, 2005

Year Ended June 30	Combined Totals	GENERAL OBLIGATION BONDS		
		Bond Principal	Interest	Total
2006	26,865,143	17,870,000	6,388,583	24,258,583
2007	26,076,468	17,780,000	5,652,264	23,432,264
2008	23,823,377	16,425,000	4,793,315	21,218,315
2009	19,781,651	13,180,000	4,123,415	17,303,415
2010	19,092,312	13,155,000	3,496,189	16,651,189
2011	16,183,335	10,775,000	2,911,345	13,686,345
2012	14,805,396	10,795,000	2,394,615	13,189,615
2013	10,795,173	7,285,000	1,875,357	9,160,357
2014	10,315,718	7,310,000	1,534,188	8,844,188
2015	7,835,123	6,065,000	1,222,513	7,287,513
2016	7,561,881	6,080,000	936,135	7,016,135
2017	3,402,963	2,575,000	737,230	3,312,230
2018	3,321,226	2,600,000	630,493	3,230,493
2019	3,238,328	2,625,000	522,590	3,147,590
2020	1,075,533	665,000	410,533	1,075,533
2021	1,068,095	690,000	378,095	1,068,095
2022	1,074,187	730,000	344,187	1,074,187
2023	1,073,457	765,000	308,457	1,073,457
2024	1,071,032	800,000	271,032	1,071,032
2025	1,071,785	840,000	231,785	1,071,785
2026	602,575	400,000	202,575	602,575
2027	604,175	420,000	184,175	604,175
2028	604,855	440,000	164,855	604,855
2029	604,615	460,000	144,615	604,615
2030	603,225	480,000	123,225	603,225
2031	605,905	505,000	100,905	605,905
2032	607,422	530,000	77,422	607,422
2033	607,777	555,000	52,777	607,777
2034	606,970	580,000	26,970	606,970
	<u>\$ 204,979,702</u>	<u>\$ 143,380,000</u>	<u>\$ 40,239,840</u>	<u>\$ 183,619,840</u>

