

FROM: CHIEF TAX DEPUTY, OFFICE OF CLERK & MASTER, HAMILTON COUNTY (423) 209-6606	
¶ ¹ WHAT	CLERK & MASTER Delinquent Property Tax Sale.
¶ ² WHEN	Once a year, starting on Monday prior to first Thursday in June, ending at 2:00 PM EST on the first Thursday in June. NEXT TAX SALE: June 4 - 7, 2018
¶ ³ WHERE	Online and in the Hamilton County Commission Room, 4 th floor, Hamilton County Courthouse, 625 Georgia Ave., Chattanooga, TN
¶ ⁴ WHY	To collect judgments for delinquent property taxes plus interest and penalties, attorney fees, and court costs owed for property when the owner has failed to pay.
¶ ⁵ PUBLICATION	Parcels are published on one Friday in May in the <i>Hamilton County Herald</i> classified ads on or before 10 days prior to sale, on our website at www.hamiltontn.gov under the link <i>Hot Topics</i> , and on the bidding site run by Civic Source at www.civicsource.com .
¶ ⁶ SALE BY AUCTION	Property will be sold to highest bidder online. You must have registered with Civic Source to bid. Each opening bid will vary as it must be the amount owed as stated in ¶ ⁴ . The CLERK & MASTER reserves the right to deny any bid.
¶ ⁷ PAYMENT DUE	<u>Property must be paid for immediately after the sale.</u> An accepted bid is a commitment to purchase the property. If the purchaser withdraws a bid after the sale, the full payment will be forfeited. BY BIDDING IN THIS JUDICIAL PROCEEDING, YOU ARE SUBMITTING TO THE JURISDICTION OF THIS COURT. WHEN YOU MAKE A BID, YOU ARE LEGALLY COMMITTING YOURSELF TO PURCHASE THE PROPERTY AT THAT BID PRICE. FAILURE TO CLOSE THE SALE MAY CAUSE YOU TO FORFEIT THE BID AMOUNT IF PAID, OR TO BE FOUND IN CONTEMPT OF COURT FOR FAILURE TO PAY.
¶ ⁸ PAYMENT METHOD	ACH debit/wire transfer only.
¶ ⁹ MUNIMENT OF TITLE	Orders Confirming the Sale are prepared for each parcel within two to three weeks of the sale date. The purchaser is responsible for recording this document as muniment of title, as soon as possible, in the Register's Office, room 400, Hamilton County Courthouse. (423) 209-6560. This cost is reimbursed if property is redeemed as stated in ¶ ¹⁰ .
¶ ¹⁰ REDEMPTION	Property is sold subject to a one-year <i>redemption period</i> for the owner to redeem the property unless otherwise stated in the Order Confirming Sale. Only the following are allowed to redeem property: owners or agents for owners; those who own a legal interest in the property; those who own an equitable interest in the property; or those who have a lien on the property as a creditor of the taxpayer. Redeemed parcels are calculated at 12% interest per annum (simple interest) on the bid, <u>from sale date through redemption date</u> . The redeemer must also pay taxes the purchaser may have paid during the one year redemption period and pay the recording fee if the purchaser records the decree confirming the sale. The redemption period expires one year <u>from the date the Order Confirming Sale is entered</u> – NOT THE DATE OF THE TAX SALE.
¶ ¹¹ OVERBIDS	During the one-year redemption period, as stated in ¶ ¹⁰ , the CLERK & MASTER will hold money paid in excess of the amount owed, as stated in ¶ ⁴ , to be refunded to purchaser in case of redemption.
¶ ¹² PROPERTY NOT PURCHASED AT	After the one-year redemption period expires, the Hamilton County Real Property Manager conducts (by sealed bids) a sale of property acquired by the county and city at the CLERK & MASTER Delinquent Property Tax Sale. That office maintains an

TAX SALE	address list of the property for sale. Contact that office if you wish to be on their mailing list: REAL PROPERTY MANAGER, 117 E 7 th Street, 5 th FLOOR, NEWELL TOWER, CHATTANOOGA, TN 37402 or call them at (423) 209-6444.
¶13 IMPROVEMENT TO PROPERTY	Generally, improvements to the properties should wait until the one-year redemption period has expired. <i>You should consult your attorney before making any improvements on property purchased at the Delinquent Property Tax Sales.</i> However, if such expenditures are necessary to preserve the property, and if redemption has been made, the purchaser must file a motion to recover preservation expenditures and a hearing date is set before the Chancellor to award or not award any reimbursement of the expenditures. Proof of expenditures must be presented at the hearing. <i>If property is purchased within the city limits of Chattanooga, the city may require you to clean up purchased property. For complete details, contact the Better Housing Authority at 1110 Market Street, Chattanooga, TN 37402. (423) 757-5204.</i>
¶14 DISCLAIMER	The CLERK & MASTER CANNOT and DOES NOT make any warranties, covenants or representations, express or implied, as to the status or quality of the titles to these properties. The CLERK & MASTER makes NO warranties or representations of any kind regarding the previous use of any property as to hazardous waste . It is the responsibility of each buyer to determine the historical use of the property. Each buyer must ascertain the legal status of the title to these properties.
IMPORTANT INFORMATION FOR PROSPECTIVE PURCHASERS. STEPS TO FOLLOW BEFORE BIDDING ON PROPERTY.	
<ul style="list-style-type: none"> ✓ Read the classified section of the <i>Hamilton County Herald</i> in May before the sale or obtain a copy of the listing from the <i>Hamilton County Website</i> or the <i>Civic Source</i> website. Mark the property in which you are interested. ✓ You must have the tax map number to identify the property on the maps in the Assessor's Office. The Assessor's Office is now located at 6135 Heritage Park Drive, Chattanooga, TN 37416, off Bonny Oaks Drive, near U.P.S. (423) 209-7300. ✓ After identifying the property in the Assessor's Office and checking other property information, go to the property location and identify the property in person, before coming to the sale and making a bid. ✓ Check zoning, subdivision and building permit information in the Hamilton County Planning Commission Office, 1250 Market Street, #2000, Chattanooga, TN 37402. (423) 209-6677. ✓ When calling any office to obtain information regarding property, have your list and tax map number and item number in hand. (This information is contained in the publication.) 	